

RAM

**VILLAGE OF TANNERSVILLE
RESOLUTION # 13 OF THE YEAR 2002**

**REVENUE ANTICIPATION NOTE RESOLUTION OF MAY 2, 2002 OF THE
VILLAGE OF TANNERSVILLE IN THE AMOUNT OF \$70,027.12.**

WHEREAS, the Village of Tannersville desires to roll over a Revenue Anticipation Note in the amount of \$70,027.12 to pay for the Park Lane Water Main Replacement, and

WHEREAS, the Village of Tannersville, as a municipality, is tax exempt;

NOW, THEREFORE, BE IT RESOLVED that the Village Board of the Village of Tannersville borrow from Key Bank of New York, upon the faith and credit of the Village Board of the Village of Tannersville, the sum of SEVENTY THOUSAND, TWENTY-SEVEN DOLLARS AND TWELVE CENTS (\$70,027.12);

RESOLVED, that such loan shall be evidenced by a Revenue Anticipation Note to mature on the 31st day of October, 2002 and bear interest at the rate of Two and Thirty-one Hundredths (2.31%) per centum per annum; and be it further

RESOLVED, that the Mayor of the Village of Tannersville execute and deliver for, in the name of, and on behalf of the Village Board of Tannersville said Revenue Anticipation Note payable to Key Bank of New York, at its office in the Town of Hunter, New York, and shall have such other provisions and be in the form as may be approved by the Mayor of the Village of Tannersville, his approval to be shown by his execution of the Revenue Anticipation Note; and be it further

RESOLVED, that this Resolution shall take effect immediately.

May 2, 2002

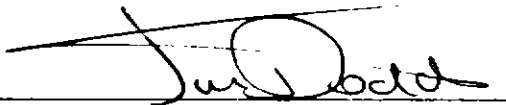
Ayes: Weyant, Morra, Powell

Nays: None

Abstentions: None

I, the undersigned Clerk of the Village of Tannersville, hereby certify that the above is a resolution duly adopted by the Village Board of Trustees on May 2, 2002.

In Testimony Whereof, I have hereunto set my hand and affixed the official seal of the Village of Tannersville, County of Greene, this 2nd day of May, 2002.


Clerk