

VILLAGE OF TANNERSVILLE

RESOLUTION #15 OF THE YEAR 2004

REVENUE ANTICIPATION NOTE RESOLUTION OF APRIL 8TH, 2004 OF THE VILLAGE OF TANNERSVILLE IN THE AMOUNT OF \$70,027.12.

WHEREAS, the Village of Tannersville desires to roll over a Revenue Anticipation Note in the amount of \$70,027.12 to pay for the Park Lane Water Main Replacement, and

WHEREAS, the Village of Tannersville, as a municipality, is tax exempt;

NOW, THEREFORE, BE IT RESOLVED, that the Village Board of the Village of Tannersville borrow from Key Bank of New York, upon the faith and credit of the Village Board of the Village of Tannersville, the sum of SEVENTY THOUSAND, TWENTY-SEVEN DOLLARS AND TWELVE CENTS (\$70,027.12);

RESOLVED, that such loan shall be evidenced by a Revenue Anticipation Note to mature on the 30th day of April, 2005 and shall bear interest at the rate of {PENDING RATE} per centum per annum; and be it further

RESOLVED, that the Mayor of the Village of Tannersville execute and deliver for, in the name of, and on behalf of the Village of Tannersville said Revenue Anticipation Note payable to Key Bank of New York, at its office in the Town of Hunter, New York, and shall have such other provisions and be in the form as may be approved by the Mayor of the Village of Tannersville, his approval to be shown by his execution of the Revenue Anticipation Note; and be it further

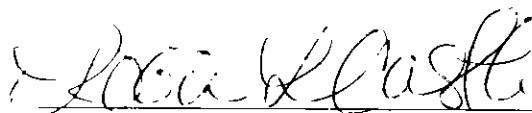
RESOLVED, that this Resolution shall take effect immediately.

April 8, 2004

Ayes: Nays: None Abstentions: None

I, the undersigned Clerk of the Village of Tannersville, hereby certify that the above is a resolution duly adopted by the Village Board of Trustees on April 8, 2004.

In Testimony Whereof, I have hereunto set my hand and affixed the official seal of the Village of Tannersville, County of Greene, this 8th day of April, 2004.


Clerk

RAN