

February 1, 1999.

99-1

**A RESOLUTION AUTHORIZING THE ISSUANCE OF
A BOND ANTICIPATION NOTE**

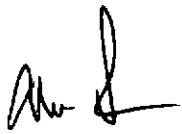
The Board of Trustees of the Village of Tannersville, duly convened in regular session, does hereby resolve as follows:

Section 1. Pursuant to, and in accordance with the provisions of the New York Local Finance Law, the Mayor of the Village of Tannersville, New York be and he hereby is authorized and empowered to issue and sell, in the manner provided by the Local Finance Law, a bond anticipation note or notes of the Village of Tannersville in an amount not exceeding \$250,000.00, at such rate of interest the said Mayor of the Village of Tannersville shall prescribe. Said bond anticipation note is being authorized in furtherance of a Bond resolution adopted by the Board of Trustees of the Village of Tannersville on February 1, 1999.

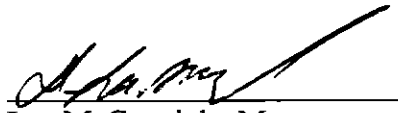
Section 2. This resolution shall take effect immediately.



William Reich, Trustee



Mark Rubinger, Trustee



Lee McGunnigle, Mayor

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